

2020-21 Property Tax Report Card

170801 - MAYFIELD CSD

Contact Person: Megan Sullivan	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)
Telephone Number: (518) 661 - 8206		
Total Budgeted Amount, not Including Separate Propositions	\$ 20,694,750.00	\$ 20,475,736.00
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$ 7,940,313.00	\$ 7,957,330.00
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 7,940,313.00	\$ 7,957,330.00
F. Permissible Exclusions to the School Tax Levy Limit	\$ 298,978.00	\$ 140,500.00
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	\$ 7,689,476.00	\$ 7,816,830.00
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 7,641,335.00	\$ 7,816,830.00
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	\$ 48,141.00	\$ -
Public School Enrollment	956	922
Consumer Price Index		

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	3,959,187	3,808,350
Assigned Appropriated Fund Balance	939,686	503,054
Adjusted Unrestricted Fund Balance	827,787	686,775
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	3.35%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year
Capital	Capital	To pay the cost of any object or purpose for which bonds may be issued.	\$ 1,571,322.09	\$ 1,577,939.57	Purchase of two school buses, \$231,000
Repair	Repair	To pay the cost of repairs to capital improvements or equipment.	\$ 269,206.63	\$ 269,374.07	
Workers' Compensation	Workers' Compensation	To pay for Workers Compensation and benefits.	\$ 98,088.36	\$ 98,492.73	
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$ 108,550.13	\$ 108,997.63	
Reserve for Tax Reduction	Reserve for Tax Reduction	For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	Mandatory Reserve for Debt Service	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Insurance	To pay liability, casualty, and other types of uninsured losses.	\$ 40,615.70	\$ 40,783.14	
Property Loss	Property Loss	To establish and maintain a program of reserves to cover property loss.			
Liability	Liability	To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari	To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries	Reserve for Insurance Recoveries	To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability	EBALR - Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$ 540,306.38	\$ 542,533.78	
Retirement Contribution	Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$ 1,165,424.88	\$ 1,170,229.32	
Other Reserve	Other Reserve	TRS Reserve	\$ -	\$ -	