

2022-23 Property Tax Report Card

170801 - Mayfield CSD

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	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)
Total Budgeted Amount, not Including Separate Propositions	20,216,034	20,636,429
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	8,133,524	8,295,381
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	8,133,524	8,295,381
F. Permissible Exclusions to the School Tax Levy Limit	205,243	213,615
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	7,928,281	8,383,424
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	7,928,281	8,295,381
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	88,043
Public School Enrollment		
Consumer Price Index		4.70%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	5,959,871	4,683,921
Assigned Appropriated Fund Balance	0	156,408
Adjusted Unrestricted Fund Balance	1,749,306	669,050
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	8.65%	3.24%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	-	220,000.00	Purchase of Pick-Up Truck
Capital	Reserve for Bus 2015	To pay for the cost of vehicles for student transportation	1,339,037.34	1,339,037.34	Purchase of Bus and Suburban
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	270,124.35	50,124.35	
Workers' Compensation	Reserve for Workers' Compensation	To pay for Workers Compensation and benefits.	154,437.28	154,437.28	
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	108,441.80	108,441.80	Payment of unemployment benefits
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Reserve for Insurance	To pay liability, casualty, and other types of uninsured losses.	106,879.18	106,879.18	
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR - Employee Benefit Accrued Liability	Reserve for Employee Benefits	For the payment of accrued 'employee benefits' due to employees upon termination of service.	751,086.18	696,000.34	Payment of accrued employee benefits due to retirements
Retirement Contribution	Reserve for ERS Contributions	To fund employer retirement contributions to the State and Local Employees' Retirement System	1,770,177.83	1,770,177.83	
Other Reserve	Teachers Retirement Contribution	To fund teacher retirement contributions to the Teachers' Retirement System	238,823.33	238,823.33	