

2025-26 School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 22,489,083	\$ 23,327,617	\$ 23,034,366
Increase/Decrease for the 2025-26 School Year		\$ 838,534	\$ 545,284
Percentage Increase/Decrease in Proposed Budget		3.73%	2.42%
Change in the Consumer Price Index		2.95%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 8,689,843	\$ 8,983,094	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 8,689,843	\$ 8,983,094	\$ 8,689,843
F. Total Permissible Exclusions	\$ 238,211	\$ 275,817	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 8,456,493	\$ 8,707,277	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 8,451,632	\$ 8,707,277	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 4,861	\$ 0	
Administrative Component	\$ 2,550,627	\$ 2,655,145	\$ 2,655,145
Program Component	\$ 15,895,472	\$ 16,884,461	\$ 16,792,210
Capital Component	\$ 4,042,984	\$ 3,788,012	\$ 3,587,012

* Provide a statement of assumptions made in projecting a contingency budget for the 2025-26 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

Reductions as a result of a contingent budget could include elimination of non-essential expenditures such as interscholastic athletics, field trips and other extracurricular activities, equipment, use by outside agencies of school buildings and grounds, capital outlay projects, etc. Should the proposed budget be defeated pursuant to Section 2023 of the Education Law, the tax levy may be no greater than the levy of the prior year (Chapter 97 of the Laws of 2011). In addition to this limitation, the administrative component of a contingent budget may not comprise a greater percentage of the contingency budget, exclusive of the capital component, than the lesser of: (1) that percentage which the administrative component had comprised in the prior year's budget.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Purchase of two (2) 66-passenger school buses, one (1) SUV	\$ 425,000
Re-establishment of the Capital Reserve, which includes increasing the maximum allowable deposits from \$3 million to \$8 million.	\$ 5,000,000

***NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS:** Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2025-26 School Year

Estimated Basic STAR Exemption Savings¹
 Town of Broadalbin-Perth
 Town of Johnstown
 Town/Village of Mayfield
 Town of Northampton

\$ 369.79
 \$ 351.29
 \$ 362.54
 \$ 390.94

The annual budget vote for the fiscal year 2025-26 by the qualified voters of the Mayfield school district, Fulton County, New York, will be held at Mayfield school in said district on Tuesday, May 20, 2025 between the hours of 12 noon and 8:00pm, prevailing time at the Jr/Sr High school gymnasium, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.