



# Mayfield Central School District Budget Notice

The information provided below is the 'School District Budget Notice' as required by state law. School districts must distribute this notice, as prescribed, to all district residents. If you would like additional information about the proposed 2024-25 school budget, please visit our website, [www.mayfieldk12.com](http://www.mayfieldk12.com), or call the district office at (518) 661-8222.

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$21,170,058	\$22,489,083	\$22,285,415
Increase/Decrease for the 2024-25 School Year		\$1,319,025	\$1,115,357
Percentage Increase/Decrease in Proposed Budget		6.23%	5.27%
Change in the Consumer Price Index		4.12%	
A. Proposed Levy to Support the Total Budgeted Amount	\$8,486,175	\$8,689,843	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,486,175	\$8,689,843	\$8,486,175
F. Total Permissible Exclusions	\$243,867	\$238,211	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$8,243,401	\$8,456,493	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$8,242,308	\$8,451,632	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$1,093	\$4,861	
Administrative Component	\$2,323,995	\$2,550,627	\$2,450,627
Program Component	\$15,368,800	\$15,895,472	\$15,891,804
Capital Component	\$3,477,263	\$4,042,984	\$3,942,984

\* Reductions as a result of a contingent budget could include elimination of non-essential expenditures such as interscholastic athletics, field trips and other extracurricular activities, equipment, use by outside agencies of school buildings and grounds, capital outlay projects, etc. Should the proposed budget be defeated pursuant to Section 2023 of the Education Law, the tax levy may be no greater than the levy of the prior year (Chapter 97 of the Laws of 2011). In addition to this limitation, the administrative component of a contingent budget may not comprise a greater percentage of the contingency budget, exclusive of the capital component, than the lesser of: (1) that percentage which the administrative component had comprised in the prior year's budget

\*\* Separate Propositions that are not included in the total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Purchase of two (2) 66-passenger school buses	\$330,000
Re-establishment of the Bus Purchase Reserve, which includes extending the term 10 years and increasing the maximum allowable deposits from \$2 million to \$5 million.	\$N/A
Re-establishment of the Capital Reserve, which includes extending the term 10 years and increasing the maximum allowable deposits from \$1 million to \$3 million.	\$N/A
Establish a Technology Reserve for a period of 10 years, with maximum allowable deposits of \$2 million.	\$N/A
Purchase Dump Truck / Sander Combination	\$115,000

## Under the Budget Proposed for the 2024-25 School Year

Estimated Basic STAR Exemption Savings <sup>1</sup>	\$405
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The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Mayfield Central School District, Fulton County, New York, will be held at Mayfield Jr/Sr High School, 27 School Street, Mayfield, New York in said district on Tuesday, May 21, 2024 between the hours of 12:00 noon and 8 p.m., prevailing time, at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.